

FCB BANCORP, INC.
CONSOLIDATED BALANCE SHEETS
December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
ASSETS		
Cash and due from financial institutions	\$ 4,294,079	\$ 4,425,164
Interest bearing deposits in other financial institutions	5,647,146	12,064,943
Federal funds sold	<u>70,000</u>	<u>127,000</u>
Cash and cash equivalents	10,011,225	16,617,107
Securities available for sale	62,408,396	55,690,276
Loans held for sale	1,818,900	628,000
Loans, net of allowance of \$2,350,000 and \$3,000,000	400,319,749	370,250,665
Federal Home Loan Bank stock and Federal Reserve		
Bank stock, at cost	4,391,100	4,369,900
Premises and equipment, net	13,201,984	13,200,259
Bank-owned life insurance	6,036,727	5,815,364
Accrued interest receivable	1,242,121	1,118,914
Foreclosed assets, net	1,594,706	2,817,290
Other assets	<u>3,343,871</u>	<u>3,437,941</u>
	<u>\$ 504,368,779</u>	<u>\$ 473,945,716</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Deposits:		
Noninterest-bearing	\$ 48,852,295	\$ 31,983,526
Interest-bearing	<u>322,247,411</u>	<u>349,532,784</u>
Total deposits	371,099,706	381,516,310
Securities sold under agreements to repurchase	397,500	491,500
Federal Home Loan Bank advances	82,127,479	44,343,468
Subordinated debentures	8,000,000	8,000,000
Accrued interest payable and other liabilities	<u>5,282,763</u>	<u>4,245,591</u>
Total liabilities	466,907,448	438,596,869
Stockholders' equity		
Preferred stock, \$0.01 par value; authorized 500,000 shares		
Series A preferred stock, \$0.01 par value; authorized 500,000 shares; 0 shares issued and outstanding at December 31, 2014 and 2013	-	-
Series B preferred stock, \$0.01 par value; authorized 465 shares; 0 shares issued and outstanding at December 31, 2014 and 2013	-	-
Series C preferred stock, 9,759 shares and outstanding at December 31, 2014 and 2013	9,731,737	9,731,737
Common stock, \$1 par value; authorized 2,500,000 shares; 1,558,507 shares issued and outstanding	1,558,507	1,558,507
Additional paid-in capital	13,201,723	13,201,723
Retained earnings	13,089,104	11,822,737
Accumulated other comprehensive loss	<u>(119,740)</u>	<u>(965,857)</u>
Total stockholders' equity	<u>37,461,331</u>	<u>35,348,847</u>
	<u>\$ 504,368,779</u>	<u>\$ 473,945,716</u>

FCB BANCORP, INC.
CONSOLIDATED STATEMENTS OF INCOME
Years ended December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Interest and dividend income		
Loans, including fees	\$ 18,163,043	\$ 17,012,047
Securities	1,366,847	1,042,541
Federal funds sold	219	192
Interest-bearing deposits with other banks	<u>37,927</u>	<u>87,601</u>
Total interest income	19,538,036	18,142,381
Interest expense		
Deposits	2,399,234	2,566,529
Federal Home Loan Bank advances	1,618,724	1,287,695
Subordinated debentures	242,487	242,515
Other	<u>50</u>	<u>18</u>
Total interest expense	4,260,495	4,096,757
Net interest income	15,277,541	14,045,624
Provision for loan losses	<u>432,723</u>	<u>1,198,890</u>
Net interest income after provision for loan losses	14,844,818	12,846,734
Noninterest income		
Service charges on deposit accounts	565,619	533,636
Net gain on sale of loans	685,681	901,114
Gain on the sale of securities	2,030	2,611
Other	<u>1,038,878</u>	<u>791,199</u>
Total noninterest income	2,292,208	2,228,560
Noninterest expenses		
Salaries and employee benefits	6,810,507	5,659,804
Net occupancy expense	1,597,108	1,375,078
Furniture and equipment expense	948,609	761,664
Data processing fees	583,258	540,117
Professional fees	277,543	312,059
Expense related to administration of foreclosed assets	318,304	345,911
FDIC insurance expense	379,972	337,086
Loss on sale and writedown of foreclosed assets, net	363,438	222,490
Other	<u>2,590,377</u>	<u>2,585,008</u>
Total noninterest expenses	13,869,116	12,139,217
Income before income taxes	3,267,910	2,936,077
Income tax expense	<u>1,046,775</u>	<u>931,300</u>
Net income	2,221,135	2,004,777
Preferred stock dividends	<u>97,590</u>	<u>487,950</u>
Net income available to common stockholders	<u>\$ 2,123,545</u>	<u>\$ 1,516,827</u>
Net income per share		
Basic	\$ 1.36	\$ 0.97
Diluted	1.36	0.97

FCB BANCORP, INC.
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
Years ended December 31, 2014 and 2013

	<u>2014</u>	<u>2013</u>
Net income	\$ 2,221,135	\$ 2,004,777
Other comprehensive income:		
Unrealized holding gain (loss) on available-for-sale securities	1,526,385	(1,516,496)
Reclassification adjustment for gains included in net income	<u>(2,030)</u>	<u>(2,611)</u>
Tax effect	<u>(518,281)</u>	<u>(516,496)</u>
Net of tax	1,006,074	(1,002,611)
Unrealized gain (loss) on cash flow hedge		
Unrealized holding gain (loss) during the period		
Other comprehensive income (loss)	(242,349)	381,782
Tax effect	<u>82,402</u>	<u>(129,806)</u>
Net of tax	<u>(159,957)</u>	<u>251,976</u>
Total other comprehensive income (loss)	<u>846,117</u>	<u>(750,635)</u>
Comprehensive income	<u>\$ 3,067,252</u>	<u>\$ 1,254,142</u>
