

FCB BANCORP, INC.  
CONSOLIDATED BALANCE SHEETS  
December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
<b>ASSETS</b>		
Cash and due from financial institutions	\$ 4,425,164	\$ 4,530,695
Interest bearing deposits in other financial institutions	12,064,943	33,796,850
Federal funds sold	<u>127,000</u>	<u>162,000</u>
Cash and cash equivalents	16,617,107	38,489,545
Securities available for sale	55,690,276	65,728,807
Loans held for sale	628,000	10,232,145
Loans, net of allowance of \$3,000,000 and \$3,300,000	370,250,665	317,506,003
Federal Home Loan Bank stock and Federal Reserve		
Bank stock, at cost	4,369,900	3,379,800
Premises and equipment, net	13,200,259	11,489,210
Bank-owned life insurance	5,815,364	5,593,607
Accrued interest receivable	1,118,914	1,112,071
Foreclosed assets, net	2,817,290	2,787,808
Prepaid FDIC insurance expense	-	450,557
Other assets	<u>3,437,941</u>	<u>3,408,019</u>
	<u>\$ 473,945,716</u>	<u>\$ 460,177,572</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Deposits:		
Noninterest-bearing	\$ 31,983,526	\$ 31,177,390
Interest-bearing	<u>349,532,784</u>	<u>334,272,969</u>
Total deposits	381,516,310	365,450,359
Securities sold under agreements to repurchase	491,500	2,672,000
Federal Home Loan Bank advances	44,343,468	44,549,669
Subordinated debentures	8,000,000	8,000,000
Accrued interest payable and other liabilities	<u>4,245,591</u>	<u>4,922,889</u>
Total liabilities	438,596,869	425,594,917
Stockholders' equity		
Preferred stock, \$0.01 par value; authorized 500,000 shares		
Series A preferred stock, \$0.01 par value; authorized 500,000 shares; 0 shares issued and outstanding at December 31, 2013 and 2012	-	-
Series B preferred stock, \$0.01 par value; authorized 465 shares; 0 shares issued and outstanding at December 31, 2013 and 2012	-	-
Series C preferred stock, 9,759 shares and outstanding at December 31, 2013 and 2012	9,731,737	9,731,737
Common stock, \$1 par value; authorized 2,500,000 shares; 1,558,507 shares issued and outstanding	1,558,507	1,558,507
Additional paid-in capital	13,201,723	13,201,723
Retained earnings	11,822,737	10,305,910
Accumulated other comprehensive loss	<u>(965,857)</u>	<u>(215,222)</u>
Total stockholders' equity	<u>35,348,847</u>	<u>34,582,655</u>
	<u>\$ 473,945,716</u>	<u>\$ 460,177,572</u>

FCB BANCORP, INC.  
CONSOLIDATED STATEMENTS OF INCOME  
Years ended December 31, 2013 and 2012

	<u>2013</u>	<u>2012</u>
Interest and dividend income		
Loans, including fees	\$ 17,012,047	\$ 17,735,892
Securities	1,042,541	1,217,472
Federal funds sold	192	124
Interest-bearing deposits with other banks	<u>87,601</u>	<u>156,826</u>
Total interest income	18,142,381	19,110,314
Interest expense		
Deposits	2,566,529	2,830,444
Federal Home Loan Bank advances	1,287,695	1,740,189
Subordinated debentures	242,515	404,092
Other	<u>18</u>	<u>10</u>
Total interest expense	4,096,757	4,974,735
Net interest income	14,045,624	14,135,579
Provision for loan losses	<u>1,198,890</u>	<u>1,243,609</u>
Net interest income after provision for loan losses	12,846,734	12,891,970
Noninterest income		
Service charges on deposit accounts	533,636	432,373
Net gain on sale of loans	901,114	1,852,097
Gain on the sale of securities	2,611	744,506
Other	<u>791,199</u>	<u>759,859</u>
Total noninterest income	2,228,560	3,788,835
Noninterest expenses		
Salaries and employee benefits	5,659,804	5,584,099
Net occupancy expense	1,375,078	1,424,153
Furniture and equipment expense	761,664	650,309
Data processing fees	540,117	517,231
Professional fees	312,059	558,561
Expense related to administration of foreclosed assets	345,911	369,367
FDIC insurance expense	337,086	387,969
Loss on sale and writedown of foreclosed assets, net	222,490	423,722
Other	<u>2,585,008</u>	<u>2,903,396</u>
Total noninterest expenses	12,139,217	12,818,807
Income before income taxes	2,936,077	3,861,998
Income tax expense	<u>931,300</u>	<u>1,054,939</u>
Net income	2,004,777	2,807,059
Preferred stock dividends	<u>487,950</u>	<u>479,238</u>
Net income available to common stockholders	<u>\$ 1,516,827</u>	<u>\$ 2,327,821</u>
Net income per share		
Basic	\$ 0.97	\$ 1.49
Diluted	0.97	1.49

FCB BANCORP, INC.  
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
Years ended December 31, 2013 and 2012

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	<u>2013</u>	<u>2012</u>
Net income	\$ 2,004,777	\$ 2,807,059
Other comprehensive income:		
Unrealized holding gain (loss) on available-for-sale securities	(1,516,496)	72,043
Reclassification adjustment for gains included in net income	<u>(2,611)</u>	<u>(744,506)</u>
Tax effect	<u>(516,496)</u>	<u>228,637</u>
Net of tax	(1,002,611)	(443,826)
Unrealized gain (loss) on cash flow hedge		
Unrealized holding gain (loss) during the period		
Other comprehensive income (loss)	381,782	(433,285)
Tax effect	<u>(129,806)</u>	<u>147,317</u>
Net of tax	<u>251,976</u>	<u>(285,968)</u>
Total other comprehensive loss	<u>(750,635)</u>	<u>(729,794)</u>
Comprehensive income	<u>\$ 1,254,142</u>	<u>\$ 2,077,265</u>

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